

AREA OF RESPONSIBILITY: OFFICE OF INSTITUTIONAL ADVANCEMENT
RESPONSIBLE CONTACT: STEWARDSHIP MANAGER
POLICY IDENTIFICATION: CASH GIFT
EFFECTIVE DATE: 1/01/09
REVISED: 01/01/10
LAST REVIEWED: 05/2022

Gifts of cash shall be accepted and deposited by the Office of Institutional Advancement. Gifts-in-kind general will be accepted on behalf of the University via the Office of Institutional Advancement. In acknowledging gifts, it is important for income tax purposes that the donor be notified that no goods or services were received (quid pro quo gifts) for gifts of cash. Benefits received will be noted at the fair market value.

*Checks, cash, money orders, and credit cards (VISA/MC/DISCOVER/AMEX) are considered *cash gifts*.