

AREA OF RESPONSIBILITY: OFFICE OF INSTITUTIONAL ADVANCEMENT
RESPONSIBLE CONTACT: VICE PRESIDENT, INSTITUTIONAL ADVANCEMENT
POLICY IDENTIFICATION: QUASI-ENDOWMENT FUNDS
EFFECTIVE DATE: 1/01/09
REVISED: 05/2022

Quasi-endowment are funds functioning as endowment, e.g., surplus funds that have been added to the endowment fund, the principal of which may be spent at the discretion of the governing board.