

AREA OF RESPONSIBILITY:	OFFICE OF INSTITUTIONAL ADVANCEMENT
RESPONSIBLE CONTACT:	STEWARDSHIP MANAGER
POLICY IDENTIFICATION:	GIFT VALUATION
EFFECTIVE DATE:	1/01/09
REVISED	01/01/10
LAST REVIEWED:	05/2022

For reporting purposes, gifts should be valued by the donor on the date the donor relinquished control of the asset to the University. The amounts reported should be arrived at without regard to the donor's personal estimation of the gift's value, the worth and date of the gift as reported by the donor to the IRS, or the value placed on it by the IRS in reference to the individual's personal tax liability. In cases of gifts made with securities, real or personal property, in trust, through insurance policies, or bearing some real or implied obligation on the part of the University, guidelines shall be observed.