

AREA OF RESPONSIBILITY:	OFFICE OF INSTITUTIONAL ADVANCEMENT
RESPONSIBLE CONTACT:	VICE PRESIDENT, INSTITUTIONAL ADVANCEMENT
POLICY IDENTIFICATION:	GIFTS OF TANGIBLE PERSONAL PROPERTY
EFFECTIVE DATE:	1/01/09
REVISED	01/01/10
LAST REVIEWED:	05/2022

Gifts of jewelry, artwork, collections, and other personal property will be accepted only upon approval of the Vice President, Institutional Advancement. Before the University accepts such gifts, donors will be informed of IRS regulations on such gifts. The University reserves the right to sell any property not utilized by the University, obtaining the best available market price. The Vice President, Institutional Advancement may express to the donor that the property will or will not be held by the University for a requisite period of time or for purposes related to the gifts' tax-exempt status.