

AREA OF RESPONSIBILITY: OFFICE OF INSTITUTIONAL ADVANCEMENT
RESPONSIBLE CONTACT: VICE PRESIDENT, INSTITUTIONAL ADVANCEMENT
POLICY IDENTIFICATION: USE OF ENDOWMENT GIFTS
EFFECTIVE DATE: 1/01/09
REVISED: 05/2022

Endowment Gifts may be used to support faculty, provide student scholarships, and encourage new faculty members to renew and regenerate academic programs for the University. Endowed Chairs are gifts that permit VUU to acknowledge exceptional teaching and research achievement in a public way. The earnings from endowed chair funds make it possible to attract exceptional professors at the pinnacle of their careers. The Minimum gift level to establish named endowment funds for scholarships is \$25,000. Gifts to the University may be made in memory or in honor of a loved one or friend.